

11 NCAC 12 .0306 LIFE: HEALTH AND ACCIDENT COVERAGES: POLICY OUT OF STATE

Where a group master policy is written upon application taken outside this jurisdiction covering individuals in this state the certificate covering lives within this state shall be considered "North Carolina business" and reported through the office of some general agent, resident in or having territory within the state. This Rule does not apply to group mortgage and blanket scholastic policies where the policy must be issued in North Carolina.

*History Note: Authority G.S. 58-3-1; 58-2-40;
Eff. February 1, 1976;
Readopted Eff. September 26, 1978;
Amended Eff. February 1, 1992; July 1, 1986;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1, 2018.*